

**Commissioners**

Randy T. Church, Chairman  
Mike LaBrose, Vice Chairman  
Jeff Branch  
Donnie Potter  
Robbie Wilkie

Tony Helton, Interim County Manager



**County of Caldwell**

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[www.caldwellcountync.org](http://www.caldwellcountync.org)

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT  
OF PROPOSED LOCAL GOVERNMENT FINANCING**

May 26, 2021

Fiscal Research Division

Legislative Office Building

300 North Salisbury Street, Suite #619

Raleigh, North Carolina 27603-5925

Attn: Director

***County of Caldwell, North Carolina***

***Installment Financing Contract***

In accordance with N.C. Gen. Stat. §120-157.2(a), the County of Caldwell, North Carolina (the "County") hereby notifies you of its intent to enter into an installment contract under Section 160A-20 of the General Statutes of North Carolina (the "Contract"), the proceeds of which will be used to finance the costs of the construction of an animal shelter (the "Project"). To secure the County's obligations under the Contract, the County will execute and deliver a deed of trust and security agreement (the "Deed of Trust") under which the County will grant a lien on and create a security interest in the site on which the Project will be located.

The County expects that the Contract will have a term of approximately 15 years and that the amount advanced to the County under the Contract will be approximately \$3,500,000. The County may pay its obligations under the Contract from any source of funds available to it in each year. The County's obligation to make payments under the Contract is a limited obligation of the County, subject to annual appropriation, and will not constitute a direct or indirect pledge of the faith and credit or the taxing power of the County.

The County will request that the Local Government Commission of North Carolina (the "*Commission*") consider for approval the County's proposal to execute and deliver the Contract at the Commission's meeting scheduled for July 13, 2021 or at such other meeting as the County and the Commission may determine.

**COUNTY OF CALDWELL, NORTH CAROLINA**

By:

A handwritten signature in black ink, appearing to read "Anthony Helton", is written over a horizontal line.

Anthony Helton

Finance Officer